

## FINDER OF INCA GOLD CALLED SWINDLER

Son of A. W. McCune, Railroad Builder, Held on Mining Fraud Charge.

"PUTES" LOSE \$200,000.

ALEXIS I. DU PONT, secretary of the Du Pont de Nemours Powder Company, John Bancroft, Frank Connable and member of the other leading citizens of Wilmington, Del., know a great deal more to-day of the gold fields in "The Wilds of Far Away Peru" than they did when Raymond McCune, mining engineer, went to Wilmington in October, 1912. He told them of the wealth that might be dug from the earth in the region of the Marañon River by any one who was intrepid enough to brave the man eating savages there, but they sought additions to his absorbing tale.

Their increased knowledge was responsible for the arraignment of McCune before United States Commissioner Houghton yesterday on a warrant from Wilmington, charging him with using the mails to defraud in the sale of about \$200,000 worth of the stock of the Peru Gold Placers, Inc., a Delaware corporation, with offices in the Whitehall building in this city.

McCune is the son of A. W. McCune, railroad and mine owner of Salt Lake City, who is the partner of the late James E. Huggins. The young man's arrest in his apartments at 135 West Seventy-ninth street on Friday night followed close on the heels of the report of the theft of \$5,000 worth of jewelry from his flat. His stay overnight in Police Headquarters had apparently not prevented him seeing that he was well groomed before he departed. As he waited for his attorney, Charles B. Brophy, he frequently consulted a gold watch. After his release on a \$10,000 bail bond furnished by the National Surety Company he refused to make a statement concerning his predicament.

McCune says that he is a graduate of the Columbia School of Mines. Post Office Inspector Barber, who has investigated some of the young man's assertions, says that McCune went to Columbia University, but never took the mining course there.

According to Assistant United States Attorney Frank M. Rosen, McCune in 1912 fired the enthusiasm of the Delaware financiers with his story of how he had probably discovered the gold fields from which the Inca dug the fabulous treasure paid to Pizarro, the conqueror. While visiting his father's railroad concessions near the Marañon River, he is alleged to have said, he got his information from one of the aborigines.

"But why hasn't some one beat us to it?" McCune is said to have replied. After the Peruvian Exploration Company had been organized and a group of financiers had raised \$50,000 to

## ELIHU ROOT IN BRONZE AS HAMILTON ALUMNI GIFT

To Be Presented to the Most Distinguished Alumnus on June 19.

A bronze bust of ex-Senator Elihu Root, said to be an exceptionally good likeness, will be presented, it was announced yesterday by the committee in charge, to Senator Root by the alumni association of Hamilton College on alumni day, June 19, at Hamilton College, Clinton, N. Y.

The bust is now undergoing finishing touches at the hands of the sculptor, C. S. Pietro, in his studio at 630 Fifth avenue. Albert H. Pratt, 601, chairman of the alumni committee in charge of the presentation, some time ago requested Senator Root to sit for the sculptor and Mr. Root consented to give the sittings in the interval between his retirement from the Senate and the beginning of his duties as president of the Constitutional Convention.

"Hamilton's most distinguished alumnus," as the alumni committee's announcement speaks of Senator Root, was graduated in the class of 1864 and was the valedictorian. His father, the late Prof. Owen Root, held the chair of mathematics at Hamilton for many years, a position later occupied by Senator Root's brother, John S. Root.

Senator Root built and equipped at Hamilton the Root Hall of Mathematics as a memorial to his father.

Associated with Mr. Pratt on the presentation committee are Alexander C. Soper, 67; Henry Harper, 68; William M. Bristol, 82, and Reuben Leslie Maynard, 84. Senator Root is president of the board of trustees of

the Peru Gold Placers, Inc., of Delaware. Three of the organizers were John J. Raskob, David T. Marvel and Otto R. Hartman of Wilmington. The company was capitalized at \$200,000. The officers were Charles S. Miller of this city, president; Henry H. Bowman of Springfield, Mass., vice-president; George P. P. Russell, secretary and treasurer, and McCune, general manager.

The directors were, in addition to the officers, William R. Bassett, Alexis I. du Pont, Otto R. Hartman, David T. Marvel and John J. Raskob. Other Wilmingtonites who were induced to buy stock in the company were William Coyne, Joshua A. Ellegood, Henry Ridgely Harrington, Charles B. Holladay, James H. Kane, Frank M. Dole, William M. Dole, John A. Montgomery, William M. Raskob and Henry Whiteley. The prestige afforded by these names brought in stock purchasers from this city and throughout New England. Although the complaint sets forth that the men named were defrauded of about \$200,000, the actual sales, according to the post office authorities, amounted to between \$300,000 and \$400,000.

After having invested their money in the company the directors decided to send a mining engineer down to the Marañon district to see if all was well. He returned last March with the news that he couldn't find any signs of the Inca's gold.



Photo by W. Burden Stage.  
A new bust of Elihu Root by C. S. Pietro.

Hamilton. His summer home, which was for many years the home of his father, is just across the hill road from the college campus.

Finance a prospecting trip to the Marañon River region, McCune showed his contempt for cannibals by leading the party, taking with him Charles W. McHenry and Achille J. Menard, both of California. He was gone six months and the report he made on his return and the subsequent pamphlets issued by him were of a glowing nature.

Post Office Inspector Barber, who has become a cynic through his work, strongly suspects that some of the ideas from these pamphlets, particularly those referring to the wealth of the Incas, were taken from Prescott's "Conquest of Peru."

"The purpose of the numerous guard towers, the ruins of which are located on the precipitous and well nigh impenetrable cliffs overlooking the Marañon River," says one pamphlet, "was that the defenders of the gold washings, standing on the tops of the cliffs, might shower rocks on an attacking force without danger of their enemies being able to scale the cliffs."

The upper gravel benches in the vicinity of the river, McCune thought, ought to contain gold. He estimated \$200,000,000 and \$500,000,000 worth of gold, "the wealth of the Inca nation." According to his assay, the gold deposit averaged 80.2 cents a cubic yard.

Incidentally, McCune is said to have impressed his backers by returning \$10,000 of the \$51,000 raised for the trip. His report was followed by the organi-

## JOHN HAYS HAMMOND SUED FOR \$1,500,000

Charged With Freezing Two Men Out of Cotton Securities Co.

BALTIMORE, May 22.—John Hays Hammond is the defendant in two suits, for an aggregate, with interest, of more than \$1,500,000 damages, instituted today in the Superior Court. Without interest or the costs of the case the claims are, respectively, for \$950,000 and \$477,500, a total of \$1,427,500.

One suit was brought by Willard D. Doremus and the other by Addison G. Dubois. Each alleges that by the financial manipulations of Mr. Hammond he was frozen out of the General Cotton Securities Company of Delaware and deprived of interest in that company equal in value to the amount of the claims for damages in the respective cases.

A Deputy Sheriff served notice on Mr. Hammond on a train as he was passing through the city from Washington to New York. According to Attorney William Pepper Constable stock certificates were entrusted to Mr. Hammond under an agreement by him to finance the company.

Doremus was the inventor of valuable patents for cotton ginning and he and Mr. Dubois had an interest in them. It is alleged that Mr. Hammond, after examining the patents, promised to promote a company to finance the invention. He got a syndicate interested in the enterprise, it is said, and then manipulated matters so that the syndicate withdrew and the stock, which had been put in trust, was disposed of in a manner of which the owners are ignorant.

Mr. Hammond formed a number of companies, it is said, and the plaintiffs do not know where their stock is, or who holds the titles to the patents. They obtained a decree for the return of their stock, but their lawyer says they have not been able to trace it. Therefore they have brought suit for the value of the stock.

## RELIEF FUNDS SWELLED.

Many Contributions Reported for War Sufferers in Europe.

The Belgian-American Relief and Employment Fund, 15 Broad street, contributed \$1,000 yesterday to the Belgian Relief Fund, making the total contributions to this fund for the day, \$11,774.16. Other contributions yesterday were:

Serbian Agricultural Relief, \$22; Vaccination War Relief, \$11.65; Persian War Relief Fund, \$356.40; New York State Red Cross, \$410; Secours National, \$58; and Committee of Mercy, \$1,623.50.

The American Red Cross on Saturday shipped \$2,000 worth of clothing and hospital supplies on the Niagara.

HERLIN, via London, May 22.—A christening party cake, baked especially for the occasion, was confiscated and a fine imposed on the family owning it the other day because the regulations concerning the mixing of rye with potato flour and of wheat with rye flour were disregarded.

## SAVINGS PASS BOOK RULE FOUND INVALID

Depositor Wins Suit to Draw Money From Deposits on Demand.

A decision of importance to savings bank depositors has been handed down by the Appellate Division of the Supreme Court in a suit of Joseph Meighan against the Emigrant Industrial Savings Bank, in which the court holds that a depositor has a right to withdraw funds without producing his pass-

book upon giving a reasonable excuse for failure to do so.

In the summer of 1912 Meighan went to Ireland with his wife and while there mailed to the bank his passbook and a draft on the bank for \$50. It was returned to him with \$50. In the meantime Meighan was sent to an asylum, where he remained five weeks. The passbook was delivered to his wife. When he left the asylum his wife was gone, taking the passbook with her. He wrote to the bank asking for a payment and was reminded of the rule requiring the presentation of the passbook. He was also notified that his wife had given notice that the passbook was in her possession. Meighan returned to this country and attempted to draw out his money, but payment was withheld because he couldn't present the passbook. He then brought suit.

The Appellate Division rules that the only purpose of the passbook rule is to prevent the withdrawal of deposits by persons not entitled to them and

that in the present case the plaintiff gave sufficient proof of his right to the money. The court also held that the bank was in no position to contend that Meighan's search for his wife had not been as thorough as it should have been.

Two members of the court voted to reverse a verdict for Meighan on the ground that he hadn't made a sufficient search for his wife and the book and because the savings bank rule was not unreasonable.

**Magazine Credit Acknowledged.**

Through inadvertence THE SUN neglected to give credit yesterday to the Metropolitan Magazine in publishing parts of Col. Roosevelt's article "When is an American Not an American?"

The entire article appears in the June number of the Metropolitan, which was issued yesterday.

## SUSPECTED RIPPER CHASED.

Mothers on Upper East Side Thrown Into a Panic.

Mothers on the upper East Side were frightened yesterday by another "ripper" alarm. Mrs. Walsh, the landlady of 300 East Ninety-first street, saw a man who she described as unusually tall and clad in a blue suit talking on the stoop with her three-year-old daughter, Mary, and Minnie Kroeger, 7, daughter of a tenant. He took Minnie by the hand and tried to lead her toward the back of the hall, Mrs. Walsh says.

When the man caught sight of her he darted up the street. Mrs. Walsh screamed and passersby started in pursuit, but the man was too swift for them. Detectives from the third branch bureau started a search. It was some hours before anxious parents in the neighborhood recovered from their panic.

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# Stern Brothers

42nd and 43rd Streets, West of Fifth Avenue.

Beginning Monday, on the Third Floor, an Absolute Clearance Sale of

## Women's Cloth and Silk Tailored Suits

At Reductions of 25 to 50% from Original Prices

The assortments include the entire remaining stock of fashionable Walking Suits of the most wanted materials, including Serges, Gabardines, Checks, Tweeds and mixtures, Silk Failles, Poplins, Taffetas, etc., in smart sport, street and dress models, for immediate or summer wear, in six groups, as follows:

Suits that were formerly from \$19.75 to 39.50	Suits that were formerly from \$29.50 to 55.00	Suits that were formerly from \$42.50 to 72.50
now \$14.50 and 18.50	now \$22.50 and 27.50	now \$32.50 and 39.75

## Specials for : : Monday

### Silk Parasols

in a splendid choice of desirable models.

Very Special  
at \$1.95

### Women's Hosiery

of pure silk, in black and colors, with embroidered fronts or silk and Paris openwork cloths.

Very Special  
at 83c pair

### Foulard Petticoats

With very full flare and three plaited ruffles.

Very Special  
at \$2.25

### Women's Rolling Collars

Of Organdie Voile, hand embroidered; white and colors.

Very Special  
at 50c

### Children's Rompers

of plain or striped chambray; sizes 2 to 5 years.

Very Special  
at 45c

An Extraordinary Offering, To-morrow, of

560 dozen pairs of

## Women's Silk Gloves

of superior quality materials, combined with workmanship and finish of the highest excellence.

Comprising the following desirable styles:

16-Button Length Silk Mousquetaire, in white and black,	at	45c
Women's Two-Clasp Silk Gloves, Paris point backs, in white, black or pongee;		
Also Two-Clasp Chamois Lisle Gloves, in white only,	a pair	

A most advantageous sale of

## Black and White Dress Silks

will provide the following remarkable values:

Imported White Habutai, 36 inches wide, Value 75c a yard,	Special at	58c
Imported Black Japanese Silk, 36 inches wide, Value 85c a yard,	Special at	65c
Crepe de Chine, 40 inches wide, in white and black, Value \$1.75 a yard,	Special at	\$1.15
Crepe Meteor, 40 inches wide, in white and black, Value \$2.25 a yard,	Special at	1.35
Black Imported Chiffon Taffetas, 39 ins. wide, Value \$2.50 a yard,	Special at	1.38

Inspection is invited of a smart and distinctive novelty:

## The Garden Gate Dress

For Misses and Girls

Made of cretonne and exclusive printed fabrics, which will be popular this season at the resorts, for utility and sport wear. Also Attractive Garden Skirts and Smocks.

## Specials for : : Monday

### Crepe de Chine

Night Gowns in pink or white.

Very Special  
at \$2.95

### Women's Silk Vests

of very superior quality glove silk, in pink or white.

Very Special  
at \$1.15

### French Dansant Bags.

Ribbon applied and lace trimmed; mirror bottom; popular evening shades.

Very Special  
at \$1.95

### House and Beach Dresses

Of chambrays, percales, check, stripes, lawns and dimities.

Very Special  
at \$1.35

### Bungalow Pillows

Covered with cretonnes and filled with silk floss.

Very Special  
at 90c

## Serviceable Summer Rugs

Every kind of floor covering for both porch and indoor use is conveniently displayed on the Fifth Floor, from the smallest mats to the largest room size rugs in all grades and weaves at the lowest prices, of which the following are typical:

Dainty Homespun Rugs, With plain centers and simple borders,		
4 x 7 ft., Regularly \$2.75	at	\$2.10
7½ ft. x 10½ ft., Regularly \$7.75	at	\$5.85
9 x 12 ft., Regularly \$11.50	at	\$7.50
The Popular Shaiki Rugs, in all desirable colors, with exclusive Dresden borders,		
6 x 9 ft., Regularly \$14.25	at	\$12.75
7½ ft. x 10½ ft., Regularly \$20.50	at	\$17.50
9 x 12 ft., Regularly \$29.25	at	\$25.75

Scotch and American Weave Wool Art Rugs, artistic and durable; sizes from 6 x 9 ft. to 12 x 15 ft., at \$7.65, 11.75, 18.25, 29.50 to 60.00

Porch Rugs, of Rush Grass and Belgian Fibre, sizes 3 x 6 ft. to 12 by 18 ft., at \$1.25 to 40.00

# L. P. Hollander & Co.

Fifth Avenue, at 46th Street.

## Great Semi-Annual Clearance Sale

Beginning (To-morrow), Monday, May 24th

### Wool Coats, 15.00

Were \$35.00 to \$45.00

### Tailored Suits, 25.00

Were \$45.00 to \$55.00

### Girls' Linen Dresses, 7.50 to 15.00

Were \$15.00 to \$30.00

### Misses' Suits, From 15.00

Were \$45.00 to \$75.00

### Jersey Petticoats 5.00

Were \$15.00 to \$18.00

### Negligees 12.00

Were \$25.00

### Women's Neckwear 75c. up.

Was \$2.00 up.

### Silk and Leather Bags 5.00

Were \$9.50 up

### Women's Dresses—Third Floor

Some returned from our branch stores

Faille Silk, emb'd were \$125.00 and \$135.00 \$45.00 & \$55.00

For Evening, were \$45.00 to \$75.00 \$15, \$20.00 & \$25.00

Taffeta, navy, black and colors were \$75.00 to \$135.00 \$25, \$35 & \$45

Gabardine & Chk. Serge, were \$65.00 to \$125.00 \$25, \$35 & \$45

White Pique, one piece, were \$45.00 \$15.00

Cotton Crepe, white, tan and fig'd, were \$25.00 \$8.00

IMPORTED MODEL SUITS AND COPIES Navy, black, tan and Oxford grey mixtures, Were \$100 to \$175, now \$25, \$35 & \$45

### Separate Waists 10.00

Were \$15.00 to \$18.00

### Wool Sweaters 5.00

Were \$12.00

### Gloves 75c.

Regular price \$1.50

### Face Veiling .25 and .50 yd.

Was \$1.50 and more

### Misses' Party Frocks 15.00

Taffeta, chiffon, net, From 15.00 upward

### Imported Tea Gowns 75.00

Were \$150.00 and up

### Breakfast Jackets 15.00 and 25.00

Were up to \$65.00

### Combinations and Envelope Chemise 5.00 to 12.00

Were \$8.00 to \$25.00

### Women's Hats 10.00

Were \$25.00 to \$35.00

### Girls' Hats 5.00

6 to 14 years,

### Little Children's Coats 12.75 to 25.00

(late spring models).

Were \$18.00 to \$40.00

### Children's Dresses 10.00 to 18.00

Odd Lot, Ages 6 to 14,

### Infants' First Clothes 7.50

(hand made)

Lingerie Coats, (long) . . . now \$10.00

### Long Dresses, 7.50

Were up to \$15.00

### Short Skirts, 3.00

were up to \$7.50

### Drawers, 1.50

were up to \$3.50

### Satin Damask Table Cloths, at \$1.75, 2.25, 2.75 to 5.90

Regularly \$2.50 to 7.25 each

### Napkins, doz. \$1.95, 2.95 to 5.75

Regularly \$2.95, 4.25 to 7.75

### Satin Damask Tea and Luncheon Cloths, at 95c, 1.50, 1.95

Regularly \$1.25 to 2.5